

Knowledge Vs Experience: Which Is More Important Today?



After successful and wonderful experience of three E books in last three years namely, "Meaning of 3 R's Recognise, Remember and Reciprocate in Life - A compilation", "Everything happens in Life - There is a reason- A compilation" and Happiness is a journey, not a Destination. This year, I have given the topic to all for expressing their views on, EXPIRIENCE VS KNOWLEDGE, which is more important today.

The expression EXPIRIENCE VS KNOWLEDGE, which is more important today. The debate between knowledge and experience has been going on for a long time. There is no clear "right answer" yet, but there is strong evidence that experience gives us important skills that can't be learned in books. Why experience is more important than knowledge and, in my opinion, following are the few reasons:

You can become an expert in a particular field

Experience can give you more knowledge

Experience helps you understand the theory behind the concept

Experience is rooted in your memory

Experience can help you learn from your mistakes

Gaining experience is a great advantage in life. The biggest one is that once you have experienced and accepted it, you can no longer make serious mistakes. Therefore, experience is essential for anyone who wants to learn the right principles and guidelines for a successful life.



I am sure this E book- A compilation of view points of 37 persons from different field will be useful to all.

I express my heartfelt gratitude to all the contributors for responding to my request for writing on **Knowledge Vs Experience: Which Is More Important Today?**

Last but not the least, I wish to express my heartfelt thanks to Adv. Sanket S. Bora and Ms. Ruchi Bhansali for their valuable contribution for creating this compilation in a very creative manner.

Love and Regards,

CA. Suhas P. Bora

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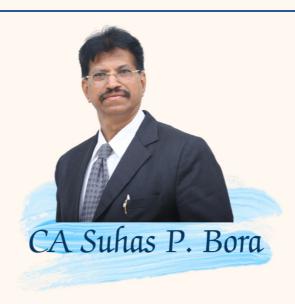
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Knowledge Vs Experience: Which Is More Important Today?

At first glance, knowledge and experience look very similar to one another. By definition, knowledge is information and skills acquired through experience or education. Similarly, experience is defined as the knowledge or skill acquired by a period of practical experience of something. Although the two words are used in each other's definitions and are seemingly very similar, a distinction can be made between knowledge and experience.

Effort is important, but knowing where to make an effort makes all the difference! My first mentor of life, my grandmother always use one quote in Marwari, "Papad Khayne padamji nako banu", whenever the issue of knowledge vs experience is raised. She shared a story to convey her point, which has had a huge impact on my personal and professional life. The same story I am sharing today to narrate my view on the topic **EXPERIENCE VS KNOWLEDGE**, Which Is More Important Today?

A giant ship engine failed. The ship's owners tried one expert after another, but none of them could figure but how to fix the engine.

Then they brought in an old man who had been fixing ships since he was a young.

He carried a large bag of tools with him, and when he arrived, he immediately went to work. He inspected the engine very carefully, top to bottom.

Two of the ship's owners were there, watching this man, hoping he would know what to do.

After looking things over, the old man reached into his bag and pulled out a small hammer. He gently tapped something.

Instantly, the engine lurched into life. He carefully put his hammer away. The engine was fixed!

A week later, the owners received a bill from the old man for ten thousand rupees.

"What?!" the owners exclaimed. "He hardly did anything!"

So, they wrote the old man a note saying, "Please send us an itemized bill."

The man sent a bill that read:

Tapping with a hammer Rs	2.00
Knowing where to tap Rs.	9,998.00

This helps me in professional life also, because whenever we prepare the draft for partnership deed, or any agreement, it is normal reaction of the concern person is why we take time and charge the handsome fees, when everything is saved on the computer, it is just few things are to be changed. Since I was aware of the above story shared to me by my grandmother, my response to the client is same like in the story.

Obviously, you can get experience without knowledge and work your way around mistakes and errors. Knowledge without experience is just information and this information does not grow over time if it is not being used. Furthermore, you are highly likely to lose this knowledge after some time.

I would like to conclude as to why knowledge as well as experience, both are important in life with a quote in Hindi:

ज्ञान तीन तरह से मिल सकता है ...

मनन से -जो सब से श्रेष्ठ होता है ...

अनुसरण से -जो सरल होता है ...

अनुभव से -जो सब से कड़वा होता है ...

In conclusion, experience is as important as knowledge and both are the very best way to keep going forward every single day. A day without learning something will always be a day wasted.



As usual Shri Suhas Ji instructs us to comment on some interesting and puzzling topics, which prima facie appear easy to deal with but when one gets ready to pen down few lines then the complexities of such topic are realized.

An interesting aspect of the topic Knowledge Versus Experience is that the mental faculties or the intellectual instruments to be employed to write few lines is again Knowledge and experience. In other words, the mental and intellectual faculties to be put to use for commenting on the topic are the same as of the topic itself.

This situation perplexed me, and I was in a clear state of confusion till I decided to rely upon a higher intellectual faculty, that is wisdom.

I feel prompted to indicate concluding remark of the topic straight way wherein I have to say that the Knowledge and experience cannot be compartmentalized as separate faculties though apparently, they appear so but in fact both the aspects are so much overlapping and rather essential to achieve anything worthwhile or anything worth noticing.

It is obvious that this brainstorming on the above-mentioned topic is not in a vacuum or without any purpose but according to me the whole object of such discussion is to check and examine as to how these intellectual faculties can serve the possessor thereof to achieve his or her professional, occupational or any other object. In a nutshell what needs to be examined is to how knowledge and experience can be utilized for betterment of an individual in achieving an object of professional or personal life and in such process if, we treat both these intellectual faculties namely knowledge and experience obstructing each other or supplanting each other then in that case what would be the result and as such, what is in our interest as to how we should make the best of both the intellectual faculties.

As mentioned above and at the cost of repetition my concluding remark is that knowledge and experience must be treated as complementary to each other, and a tussle between both the faculties is rather introduced by some half-baked individuals, either on knowledge front or an experience front. Thus, to end the tussle between knowledge and experience one has to heavily rely upon a very high level of common sense (which is generally uncommon) known as wisdom.

Here some efforts must be made to define the terms involved –

"Knowledge"

May be described as accumulation of information and may also include information as regards on experiences undergone by others.

Whereas "Experience"

May be described as a value addition into a personality and also in the faculty of the maturity while putting knowledge to the practical use. We are pondering over this topic because of the fact that some highly educated but over enthusiastic youngsters assert superiority of knowledge over experience whereas some less privileged in formal education try to overpower such youngsters by asserting superiority of experience over formal education. Without meaning to offend anybody I can say that the first category suffers from a disease of superiority complex whereas the second category suffers from a deficiency of inferiority complex and both the categories while behaving in such manner clearly show the lack of essential ingredient that is wisdom.

Again at the cost of repetition this brainstorming has a clear object as we are considering these different but overlapping mental and intellectual faculties to assist us in the best possible manner so as to achieve aur personal and professional goals and on the basis of my own wisdom mainly derived from my experience, I may say that any kind of conflict between two valuable and essential intellectual faculties would only be prejudicial to our own interest and as such knowledge and experience even though undoubtedly separate but overlapping aspects of personality should be harmoniously put to use and both the intellectual faculties should not feel shy of borrowing from each other.

Rather it is saying that one who really possesses knowledge is generally polite and a truly experienced person gains wisdom as a by product and it is observed that in such circumstances there is no scope for the conflict between knowledge and wisdom.

So apparently the conflict arises where there are half baked products of knowledge and experience.

Let me give a very practical example, which rather repeatedly happens between me and Adv. Sanket Bora.

As regards Tax Law my direct relation with the said law system is that I feel victimized when I have to pay a substantial tax but when it comes to the knowledge of Tax Law Advocate Sanket Bora does possess sound knowledge and at times Adv Sanket Bora gives me an opportunity to work and appear in Tax Law cases. Without being unduly modest I request Sanket to give me a detailed note on the case including Tax Law propositions and then only I feel comfortable in facing the courts.

Again, I will give very practical example of my own professional life. At times I have to conduct a trial matter and particularly conducting cross-examinations. My erstwhile Junior associate (who is now leading advocate in Delhi High Court) Mr. S.D. Singh has a vast knowledge and experience of conducting trials. I make it a point to have elaborate sittings with Advocate S.D. Singh before I enter the court room for conducting Cross examination or I request him to remain present in the court when I conduct a Cross Examination.

While narrating above examples I would not even remotely sound as a very humble or modest person (those who know me well will never call me so) but I have learnt to combine the best intellectual faculties so as to achieve my object when I lack a particular facet of intelligence. Please appreciate that the term "intelligence" can be an appropriate mixture of the faculties like knowledge + experience + wisdom.

Here I recall a test of prudent or rational human being often cited in Economics when it comes to a economic decision making. While we make economic decisions like purchasing cars or residential accommodations then, those who are rational and prudent personnel, they make various comparative studies to arrive at as reasonable and sound decision as far as possible.

If we believe that we are rational and prudent human beings or we sincerely want to be one, then in that case we will never create a conflict between knowledge and experience but will wisely combine the advantages of both the intellectual faculties namely knowledge and experience.

Last but not the least it is only a faculty of experience which compels me to tell you all that whatever may be the knowledge/experience/wisdom etc. but an effort made in professional pursuit with the help of such intellectual faculties should have a very strong foundation of high moral value system.

In the ultimate analysis an elevated moral values and strong value system give us a long inning of success coupled with respect.



It's like collecting the dots vs connecting the dots. While seeking knowledge we spend most of our time obtaining the various information we don't know, it is experience which tells us how to put the information we have obtained in the right perspective so that it will become a valuable asset. Then comes role of creativity which usher in turning this valuable asset into one of its kind.

Academic knowledge can teach professional work theories however, more often, reality deviates from theory. Experience is nothing but the application of knowledge over a prolonged period of time in order to accomplish work. Simply put, experience is a knowledge in action. Each of the above aspects is essential based what stage you're at, what you want to deliver and how critical it is for its users. I firmly believe none of the aspects can work for long in isolation.

One shall always strive to have an ability to put the knowledge in a right perspective which shall happen only when one has experience. Needless to say, experience may not reap the synergies if you're not able to use it for bringing betterment every other day. We, as a professional, must be able to intricate knowledge with experience followed by creativity to give our clients a holistic & value additive opinion.

One must able to correlate as well as differentiate the thin difference between knowledge & experience. In essence, the information which translates into knowledge which is further filtered as per prior experience gives us a strategy for achieving our goals. It is an experience which gives decision making ability

which won't be possible if we don't have collected the dots in the first place.

Conclusion

Both are equally important to gain wisdom which is an assortment of knowledge with experience. We need to interplay between knowledge and experience. And interestingly, both things are never ending/enough. One should be ready to gain knowledge and newer experience every day.

In the era of AI tools like ChatGPT, professionals can turn abundant and quick accessible information into knowledge; while for transpiring the knowledge into expert opinion, one needs to add experience. In the end, team who has knowledge of youngsters and experience of seniors will only sustain and flourish.



To begin with, let us understand the meaning of the terms:

Knowledge: Facts, information, and skills acquired through experience or education; the theoretical or practical understanding of a subject.

Experience: The knowledge or skill acquired by a period of practical experience of something.

According to my understanding, Knowledge and experience are very much synonymous, however, knowledge emphasises theory, whereas experience emphasises practice. Knowledge and experience both are complement to each other.

Knowledge is founded upon the accumulation of information through either experience or education. It can be taught, unlike experience.

Knowledge emphasizes theory and the obtainment of information and ideas. Experience, on the other hand, stresses practice, or the application of knowledge over a prolonged period of time, in order to reinforce understanding of subject matter or a certain task.

It is important to understand the fact that knowledge on a subject or task can be gained through experience, experience cannot be obtained merely through knowledge. Experience comes with time, exposure, and practice on the basis of practical application rather than supposition

Experience comes out of different facets, mainly by working on something and learning how it works and easier ways to make it work. In the long run the true experience comes from trial and error, your mistakes committed are what makes you a person of great intelligence and knowledge. It creates an understanding to overcome that problem.

Experience is the application of Knowledge to connect the theories learned in the academic education in the real life to handle the different situations as and when time comes to handle them in the best possible manner.

Experience teaches you that failure is not a negative result of the action but a scope to find out the solution by developing the thought process and finding the solution towards success in a different manner.

Experiential Learning is the process of learning by doing. By engaging yourself in practical experiences you are able to connect theories better and knowledge acquired from academic studies and own resources can be utilized for application real-world situations. You can acquire a lot of knowledge by reading and teaching, but there are also ways to accumulate knowledge through experience. Knowledge is theoretical, but knowledge coupled with experience is necessary to put into practice what you have learned in life.

Books are considered to be the source of all knowledge, but all that one learns through a book is only of theoretical nature in the form of ideas and concepts. It is essential to utilize them in a real environment and experience the knowledge that is learned from books.

The knowledge gained through books merely cannot help anyone, because what one learns through the books should be put in to use to harvest the benefits. For instance, a person who wants to learn driving can go through various manuals and guides that teach people how to drive, but all this knowledge is useful only when you are actually driving the car on the roads. It would be waste of time if one just reads the books and does not use them for practical purpose.

Learning through experience is always a lot different from learning through books. Let us consider the same example of a person wanting to learn to drive: even if he goes through every book that is available on driving, still it cannot qualify him as an expert driver. This is because of the fact that books about driving can only teach people traffic rules and provide solutions on how to handle certain situations. The situations faced by a driver could be totally different from what he had learnt from a book.

Sometimes we find that the real environment is quite different from the one perceived by us through reading books. This is the very reason why, even in educational institutions, all theoretical classes are followed by practical sessions. The knowledge learned through books alone cannot help us to face all the exigencies that we would face in real life situations; we have to practice on our own.

Thus, I would like conclude with the understanding that Knowledge and Experience are synonymous to each other and the essential requirements for achievement of desired goals. Ample knowledge backed up with sufficient practical experience reflects the confidence in the action of the person which can guarantee success in every aspect of life.

At the end, I express my heartfelt gratitude towards my Mentor CA Suhas Bora Sir for given me an opportunity to express my views in the Compilation on the Subject matter. I would rather congratulate him for promoting such a novel idea to compile the thoughts relating to Importance of Knowledge Vs Experience from associates and friends and relatives and print a publication on the same which would be a valuable asset to the lucky readers. Also, I consider myself fortunate because in the process of preparation of this article, I got an opportunity to apply my mind on thought process and gained immense Knowledge and Experience on how one should amply apply the Knowledge and Experience to achieve desired goals and success in life.

Thus, the journey in pursuit of gaining Knowledge from Experience and Experience from Knowledge continues



We Need Both Experience and Knowledge

Knowledge can be defined as information and skill acquired through education and usually refers to the theoretical understanding of a subject.

Experience on the other can be defined as the practical contact with and observation of facts and events.

However, they do it through different means. Knowledge focuses more on the theory and is usually accumulated within a shorter span of time whereas experience requires practice and application of the knowledge over a prolonged period of time.

Knowledge without experience is just information. Ultimately, experience is also important because it gives you better intuition in the real world.

Firstly, you don't fully understand why things work. I often hear of people who just say: "Based on experience" as a way to explain why things work.

We Need Both Experience and Knowledge was explained by Some practical example

My father took decision regarding me that I should take higher education as CA rather than doing family business on the basis of Experience and knowledge and he was successful by taking this decision.

We can prove by one more practical example i.e. My father education is B. Com however he became successful in business by way of practical experience. However, I became successful due to become a CA i.e. By way of Knowledge and by way of practical experience which is guided by Suhas sir and that is

how became successful in profession. From this I can say that in present days we need both Experience and knowledge for success in profession of business.

On the basis of knowledge, you can prepare submission in response to notice of any Government authority and on the basis of experience you can explain the submission in proper manner to Government authority, from which it is again proven that we need both Experience and Knowledge.

My wife Rashmi also was successful in providing and supporting properly in education and overall upbringing of my daughter Diya and my son Nivesh due to her own education and experience.

A person gains knowledge throughout his life. A person can and must always learn from other's mistakes and gain the experience.

Knowledge and experience are like the two wheels of the car, even if one is not good or has faults in it then there are high chances that the balance will get disturbed and you may have an accident or find yourself in an unwanted situation.

Experience doesn't improve efficiency nor effectiveness. Rather it's a measure of reliability.

Knowledge on other hand can do anything, but it's unproven. Experience is proven.

You listen to experienced person to gain knowledge. You don't gain experience by just listening.

The world is changing very fast. Things are changing every day. What we should be focusing on is rate of change of knowledge i.e. Learning. Coming to experience. So, the knowledge may land you good job and career but experience is what helps to take you right decisions in life. And right decisions are what makes your life cool and smooth.

One can gain knowledge without having experience. But one cannot gain experience without also gaining knowledge.

Albert Einstein wisely said, "The only source of knowledge is experience."

Experience + Knowledge = Learning

To make it simple both are important but experience can be elder brother of knowledge.

knowledge = glucose water.

experience = food.

You may survive just on glucose water for some time, but unless you eat your normal food you will start feeling ill.

To conclude its one's way of seeing the life that decides what is important for us, but generally most of the people will choose both side by side and hand in hand because they very well know that one is incomplete without the other.

Knowledge without experience can be dangerous. Experience without knowledge can be dangerous.



A continuous debate among people, that doesn't seem to be ending, is what is more valuable- Knowledge or experience?

There always had been an ongoing debate about the comparative importance of knowledge and experience. While according to one view, knowledge is all pervasive and in the absence of knowledge experience by itself is nothing, but a process of trial and error. The other view on the other hand affirms that knowledge without experience is of little or no use due to its fickleness. Before going down deeply into this debate, let us first know what in simple or in common language knowledge and experience mean.

The debate of knowledge vs experience poses another conflicting question, i.e. is experience more important than knowledge (academic qualification)?

The answer to this dilemma lies in seeing experience and education as supplementary to each other rather than putting them against one another.

At first glance, knowledge and experience look very similar to one another. By definition, knowledge is information, understanding and **skills acquired through experience** or education. Similarly, **experience is defined as the knowledge** or skill acquired by a period of practical experience of something. Although the two words are used in each other's definitions and are seemingly very similar, a distinction can be made between knowledge and experience.

Knowledge emphasizes theory and the obtainment of information and ideas. Experience, on the other hand, stresses practice, or the application of knowledge over a prolonged period of time, in order to reinforce understanding of subject matter or a certain task. While further knowledge on a subject or task can be gained through experience, experience cannot be obtained through instruction. Experience comes with time, exposure, and practice. It is based off of practical application rather than supposition. Knowledge, on the other hand, is founded accumulation of information through either experience or education. It can be taught unlike experience. Therefore, here lies the greatest difference between the two. While knowledge is the sum of impressions based off of sensation, experience is the act of exercising or challenging knowledge in order to obtain sensation.

Experience itself is one of the sources of knowledge and also gains strength from it. On the other hand, knowledge may provide the basis for experiments for its practical authentication leading to being experienced as a reality. In short while knowledge is more concerned with the theoretical aspects of a proposition, experience is the practical knowledge of happenings gained through repetition, observation or derivation. The two terms "Knowledge through experience" and "Practical knowledge" are indicative of their close relationship.

As far as the debate about the superiority of knowledge or experience over each other is concerned it seems that its main reason was the competition for getting a bigger seat at the organization table. Both knowledge and experience are important and the best scenario is knowledge with experience. The argument that mere theoretical knowledge is not sufficient to become a key for individual success has its strength, but similar is the case with the argument that mere repetition of doing the same thing over and over cannot be called experience. In order to be really effective both knowledge and experience need to be updated. The most well-known management guru Peter Drucker very rightly emphasized that "Knowledge has to be improved, challenged, and increased constantly, or it vanishes".

It is interesting to mention that in the beginning experiencing and observation laid the foundation of learning and understanding that led to the formation of knowledge, but later on knowledge provided the way to its practical application that resulted in creation of the quality of experience.

Knowledge and experience in many respects correspond to the qualities of intelligence and wisdom. We know that knowledge is closely related to intelligence as the following definition indicates:

Intelligence is the capacity to acquire and apply knowledge. A person is said to be intelligent who has the ability to quickly learn, understand, remember and apply all that he comes across by way of knowledge, events, situations or any form of happening.

Experience on the other hand is one of the essential parts of wisdom as described in its definition:

Wisdom is the quality of having experience, knowledge, and good judgment. A person is said to be wise if he has the capacity to gain an accurate and deep intuitive understanding of a person or thing due to his ability to grasp facts and situations without having to adopt the course of reasoning.

A strong argument in favor of knowledge stipulates that experience is something that may anyhow be gained with the passage of time, but knowledge requires a deliberate effort to be undertaken and once it is not done it cannot be learned in the formal and systematic way resulting in a void that cannot be filled. Even if in exceptional cases someone is able to acquire the requisite knowledge in tandem with experience by the time it is done it is time for him to receive pension. It is also argued that it is impossible to get experience of everything, but its knowledge can still be gained. For example, how a person can experience the actual conditions on moon before going there. In such cases the experience of others can be used that is available in the form of books or literature.

On the other hand, the counter argument in favor of experience is that experience itself being a source of knowledge, the knowledge thus gained is more practical and effective in problem solving and decision making than the theoretical knowledge gained from books or in classes. There are many things that cannot be taught through books unless and until the learner goes through the actual environment and situation. It is also argued that once a person is addicted to the theoretical knowledge even the experience gained later on is made subservient to the theoretical knowledge leading to its improper application. They heavily rely on following quote:

"Experience is knowledge. All the rest is information".

Albert Einstein

Information is not knowledge. The only source of knowledge is experience. You need experience to gain wisdom.

Albert Einstein

Knowledge gained through experience is far superior and many times more useful than bookish knowledge.

Mahatma Gandhi

There can be no doubt that all our knowledge begins with experience.

Immanuel Kant

All genuine knowledge originates in direct experience.

Mao Zedong

No man's knowledge here can go beyond his experience.

John Locke

Pure logical thinking cannot yield us any knowledge of the empirical world. All knowledge of reality starts from experience and ends in it.

Albert Einstein

Furthermore, the dichotomy of 'teaching' and 'practice' emphasizes that while teaching and knowledge, and practice and experience are very different operations, they are inextricably linked in that teaching gives people the knowledge to gain

understanding and perform certain activities that are further strengthened through practice and experience.

To conclude, I would say, despite their differences in meaning and purpose, **knowledge and experience can both be encapsulated in the word 'wisdom'.** Wisdom is the ability to think and act using knowledge, experience, common sense, understanding, and insight. Therefore, this term encloses both knowledge and experience within itself, emphasizing not only the difference between the two words but also their mutualistic relationship. Thus, knowledge and experience have common denominators and crisscross many areas.



The question looks so simple.. **but** .. This "but" is very important.. it makes you think every time you decided and have thoughts about the correctness of it.

Here are my two cents -

Knowledge and experience are two sides of the same coin, Not competing with each other, not complete without other, but at any given moment of time only one is right.

There are so many factors, which need consideration, e.g. phase, time duration, situation, technological status, expected results, short term or long term impacts, resource availability, limitations beyond control at that time, purpose of decision, stakeholders, capability of the decision maker.. so on and so forth. Make permutation and combinations of above and you will end up getting hundreds of scenarios which make it very difficult to give any concrete answer.

let's think realistically about "today" in the question. Naturally, we have to differentiate between the situation in the past and today. In past, the availability of knowledge or information was a bit low/ limited and the speed at which it was available was also very very low. Therefore, many and all of the decisions were tilted more towards "experience" or wisdom based on experience. At least that would give some accuracy to the predictability of the outcome, resulting in reduction in the risk element, which effectively would save resources. The knowledge available was correct mostly complete with modifications based on experiences and therefore deliverable factor would be more or less assured. This would result in playing "safe" and not to experiment much

resulting in limiting the innovative –ness for improvements in terms of quality quantity speed and therefore applicability and scalability.

However, "today" scenario has changed the perceptions drastically. Last 2 decades have changed the parameters of availability of knowledge with such a speed that no one has time to actually use it, implement it and gain "experience "to confirm or reject its expected results. This has increased the nonreliability, usability and effectiveness of the outcome making it more risky and by the time someone does that, it's flooded with new or additional knowledge / information from somewhere. Though I am using the words knowledge and information in the same manner, because that is the situation today, there is huge difference. Information can be incomplete, subjective, un-tested or just a theory or assumption, which therefore raised the question of applicability of the same in any situation. Knowledge on the other hand is more complete with the short comings or lacunas and limitations of the information and thereby would be in better position to reduce risk factor in the predicted outcomes. This, as per me, brings in experience angle, either yours' or someone else's.

Therefore, depending on the situation, fields, time availability and resources, the importance of either knowledge or experience changes. The deciding factor is always risk involved in making it effective. If one has no limitation of resources and any outcome is acceptable, testing knowledge and applying it would get preference because it opens doors for more accuracy, chances of improvement and risk aversion and making it more refined towards effectiveness and success. Typical examples would be innovations, improvement projects, innovations, where the risk in expected outcome is high but allows freedom of applicability and expecting the unexpected is the approach.

On the other hand, experience gets more weightage where there is definitive expectation of outcome and the risk of not achieving it is high. Implementation of high investment high risky projects, scalability, limitation of resources and time limitations are some of the situational examples where experience would be more relied upon.

We come across in this dilemma so often in our day to day situations and in advertently apply these quick parameters of risk, resources and time availability and take a decision whether to go with the knowledge or go with experience. We do not even realise the internal thought process in our mind while processing the knowledge given by our brain that we miss the rationale we apply every time we take the call.

Let us look at future or "tomorrow" where Artificial intelligence or AI is going to replace our logical thinking process.. Which is rational application of all possible permutations combinations scenario of any decision taken and would come out with the suggestion based on future experience. The influx of information – converted in to knowledge is going to be so fast and vast that such logical based decisions would be beyond human brain processing. However, whether the solution given is correct and applicable.. needs to be the only decision to be made by humans and again... by default we will go back to applying same principles but with more available knowledge.

So as per me, there cannot be "either .. or".. both knowledge and experience go hand in hand, the degree or percentage of each one would purely be based on the other factors discussed above, but both always go together. The key is – which one to add more in any given situation is based on experience of assessing he risk involved and outcome expected, based on the knowledge available. Confused ?? use your knowledge and experience to de code it!



At the outset, 'Knowledge Vs Experience – Which Is More Important Today? - conundrum has provided a great stimulation to my brain and even after giving immense thought on the said conundrum, I am unable to pen much. Following is my take on 'Knowledge Vs Experience – Which Is More Important Today?':

Even though 'Knowledge' would have different meanings; however, in the present context, the suitable definition of 'Knowledge' as provided by the Oxford Online Dictionary is

"the information, understanding and skills that you gain through education or experience"

Considering the definition, I reckon Knowledge seems to be gained through experience, which is defined by the Oxford Online Dictionary as

"the knowledge and skill that you have gained through doing something for a period of time"

On bare perusal of the definition of experience, it seems that it renders one in a loop whereby, knowledge is gained through experience; whereas experience is the knowledge gained through doing something for a period of time. Considering the definition of knowledge, it makes experience its subset; whereas the definition of experience, it makes knowledge its subset. Hence, I believe, both are intertwined with one another and

cannot exist singly. Accordingly, one requires experience to gain knowledge and vice-versa to gain experience one would require knowledge.

In conclusion to the conundrum of 'Knowledge Vs Experience – Which Is More Important Today?', I feel that both are equally important and cannot be achieved without one another!



At first glance of this topic, I felt knowledge and experience look very similar to one another but also had their own difference, and I was stuck in this vicious circle of it. Hence, I thought of tabulating my thoughts for better understanding.

Sr. No.	Knowledge	Experience
1.	Facts and Information	Application of rationale
		knowledge over a period of
		time.
2.	Knowledge prepares the bed	Experience first confirms prior
	for better experience.	learning and then becomes the
		source if new knowledge /
		learning
3.	Education makes life self	Knowledge gained through
	reliant. It inspires man to	experience is far superior and
	live with dignity in the	many times more useful than
	society	bookish knowledge.
4.	Knowledge without	
	experience is just	_
	information and this does	you can do nothing without
	not grow with time	connecting dots
5.	Knowledge can be obtained	Experience you must undergo.
6.	As rightly said by ABJ Abdul	Whereas Albert Einstein said
	Kalam "Learning gives	"Information is not knowledge.
	creativity, creativity leads to	
	thinking, thinking provides	is experience. You need
	knowledge and knowledge	experience to gain wisdom".
	makes you great".	

Though tabulating my thoughts has confused me further, because for some experience might have worked and for some knowledge have done wonders. Now coming to the question what is important today? I would like to put forward a quote by the most successful influential and powerful person today, our Prime Minister Mr. Narendra Modi, who, though gained success on basis of his experience but also kept acquiring knowledge in all stages of life. "Learning from experience and learning from education, both are important. Your education & values decide how you learn from your experiences". So, I have definitely reached a conclusion, experience is as important as knowledge and both are the best way to keep going forward every single day.



The topic of this Article is in all respects interesting. Usually, one gives an immediate answer when asked in regard to which one is more important. Some say that knowledge is more important than experience, and some say that experience is more important than knowledge. However, the scope of the question is more complex than one might think it is.

Before we continue, we must understand each of the two for comparison. Knowledge from a simpler perspective, can be defined as a person's memory, after conducting a thorough study, research and examination in regard to a particular subject. Similarly, experience, in a simpler perspective, can be defined as the practical happenings, incidents and learnings that take place in one's life, which ultimately shape the person's wisdom and sense of judgment.

If the simpler perspective is kept aside for a while and if both the subjects are looked at with a wider perspective, then it can be reckoned that both subjects are somewhat intertwined with each other. It is true to say that the abovementioned simpler definition of knowledge is what comes to mind when we think of knowledge, but it can also be mentioned that many a times experience often contributes to one's knowledge about something.

A person's knowledge of some subject is obviously the outcome of the abovementioned study, research and examination. However, there has also occurred some phenomenon in that person's life in regard to the subject of which the person has acquired knowledge, that can definitely contribute to the person's knowledge about that particular subject.

On the other hand, the exact opposite of the abovementioned situation can take place. To be precise, it can so happen that a person is about to experience something (i.e. an incident, or a practical happening) and because of that person's knowledge, that he has gained through study, research and examination, she/he can deal with or tackle the same with the upcoming experience.

To conclude, both knowledge and experience cannot be singled out and attempting to ascertain the importance of one subject over the other will certainly be futile. If the aim of this topic was such then I have certainly failed in doing so as I feel that both knowledge and experience are equally and concurrently important.



Knowledge means facts, information and skills acquired through education or experience.

And experience means practical contact with and observation of facts or events.

Knowledge and experience both are equally important today. In some phases of life knowledge can help us to get out through a lot of challenges, and some challenges can be solved only through experience. But when knowledge and experience both come together, they create extra ordinary people. Best example is a child and parent, child might have more knowledge than the parents, but parents experience always has an upper hand to handle the situation better.

For me experience is more important today as knowledge can also be collected through experience. Throughout our life right since our birth till death we keep collecting knowledge through experience. We can pass on our experience to people, but not our knowledge.



Introduction: In the pursuit of personal and professional growth, the interplay between knowledge and experience holds immense significance. Both knowledge and experience contribute to shaping an individual's understanding of the world, their abilities, and their decision-making process. While knowledge provides a theoretical foundation, experience adds practical wisdom. In this article, we will explore the dynamic relationship between knowledge and experience, their individual strengths, and the importance of striking a balance between the two for holistic personal development.

A small story – Once a person called an expert mechanic to fix an expensive machine. The mechanic inspected the machine put a very small nail at a specific point & fixed it with a hammer. Machine started working absolutely fine & the mechanic asked for Rs.5000, the owner got surprised & said that for putting such a small nail in the machine you are asking too much. The mechanic replied that the compensation is not for the nail but for the experience of where & how to exactly fix it in the machine. So experience has big value.

What is Knowledge: Knowledge is collection of information, facts, concepts, and theories acquired through education, learning, and exploration. It serves as a guide to our actions and choices. A strong knowledge base enhances critical thinking

problem-solving skills, and analytical abilities. It allows us to understand principles, theories, and best practices within a particular field or domain. Knowledge expands our perspectives, broadens our horizons, and fuels curiosity.

Knowledge enables us to make informed decisions, identify patterns, and anticipate potential outcomes. It forms the basis for innovation, scientific advancements, and societal progress. Through knowledge, we gain insights from the collective wisdom of others, learning from the successes and failures of those who came before us. It empowers us to challenge existing beliefs, explore new possibilities, and contribute meaningfully to various aspects of life.

What is Experience: Experience is gained from practical application of knowledge in real-life situations. It involves actively engaging with the world, experimenting, and learning from first-hand encounters. Experience complements knowledge by adding depth, context, and a personal touch. It provides a bridge between theory and practice, enabling individuals to develop skills, expertise, and adaptability.

Experiences allow us to test our assumptions, validate or refine our knowledge, and develop a nuanced understanding of complex subjects. They facilitate the development of practical skills, such as communication, problem-solving, leadership, and emotional intelligence. Experiential learning cultivates resilience, creativity, and the ability to adapt to changing circumstances. Mistakes and failures encountered during experiences often serve as valuable lessons, shaping our future decisions and actions.

In today's world there is too much of the information or knowledge but very less of experience on how, when, where to apply the same. As saying goes that too much of the analysis (Knowledge) leads to paralysis. So beyond a point it is not the knowledge which adds value but it is the experience which matters & adds immense value, be it any sphere of life.

The Power of using both: While knowledge and experience possess distinct advantages, their true potential is realized when they work in harmony. The symbiotic relationship between

knowledge and experience is crucial for personal growth. Knowledge provides a solid foundation, enabling individuals to navigate unfamiliar territories and make informed decisions. Meanwhile, experience breathes life into knowledge, transforming it into practical wisdom and sharpening one's ability to apply theoretical concepts in real-world scenarios.

A balanced approach to personal growth entails continuous learning and active engagement. Acquiring knowledge should be accompanied by opportunities to apply and refine that knowledge through experiential learning. Similarly, experiences should be approached with an open mind and a willingness to reflect, learn, and acquire new knowledge. By embracing this synergy, individuals can enhance their competence, adaptability, and holistic understanding.

Conclusion – In today's world there is too much of the knowledge available due to electronic media, Internet, Social networks. Just mere knowledge is not sufficient but its application is of all the essence and this comes from experience. So, experience does all the heavy lifting & knowledge keeps supporting experience. So, we should be a lifelong learner, seek various experiences, reflect on the experience & integrate in repository of knowledge.



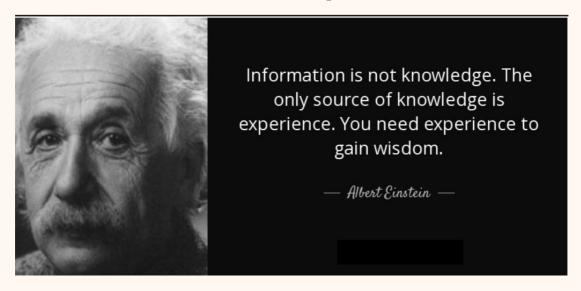
Education refers to learning from books or teachers and applying your knowledge to theoretical scenarios. Education usually refers to someone's higher learning, aka their university degree, whereas, experience provides learning from completing first-hand, practical tasks and immersing yourself in real-world situations.

Whenever we start a new project in life, we have to be clear what our end goal is. If the goal is not defined clearly, we fill find it difficult to make the right decisions and won't be able to track our progress. Failure is certain when the goal is not clear. Working on obtaining the theoretical knowledge like studying for a degree or reading books works as a metric for the abovementioned points.

Education lays your groundwork for the future. Through education, you will gain theoretical skills which will be your foundation for every career path. Having a degree will be key to more opportunities and better vocations. It is one of the only investments one can make that guarantees a return on investments. I would say that it is like a safety net. It gives you assurance that it will be easier to climb the professional ladder.

Experience on the other hand allows you to use that education to the fullest extent. Experience builds your character and helps you gain life skills and practical skills which can be used in most real-world context. Only through hands-on experience will you be able to test your capabilities and truly learn and realise your weaknesses and strengths.

Also, though an individual's experience will be unique and dissimilar to that of others, the knowledge one gains from his/her experience can be used by others – not in an exact sense but at least a basis to form an able opinion.



The above quote by Albert Einstein aptly summarizes my view on the subject. Though it takes efforts in the form of time, commitment and patience to gain the theoretical and the generation-wise, ever-growing knowledge, it is only through experience we can get a conclusion whether we are capable enough to put the plans to paper and words to actions.



"All our knowledge has its origins in our perceptions." -Leonardo da Vinci

The first thing to strike to my mind about the word 'Knowledge' is related to academics. After giving it further thought, I feel it has very vast and deep meaning associated to it. Knowledge simply means 'To Know, 'To Learn'. Anything that we know in the right direction is Knowledge. ज्ञान (Jnana), विद्या (vidya), बोध(bodh) बुद्धि (intellect, which can be also used for knowledge) etc. are few synonyms of knowledge. Knowledge is an understanding gained through learning or experience.

Knowledge means Jnana (ज्ञानम्) in Sanskrit. There are of two types of knowledge - Jnana ज्ञान and Vijnaana (विज्ञान). Jnana is related to spiritual or transcendental and vijnaana is that of the worldly. All the vedas, itihasas and puranas, science arts and engineering, etc. come under Vijnana; and the teachings of Guru for attaining atma alone is Jnana.

There is a famous shloka in Sanskrit "Nahi Jnaanena Sadrisham" means "Nothing equals to Knowledge"

Knowledge is the power and a tool that allows a person to be one step ahead of the others. Knowledge is the beautiful treasure which one can possess and share with others. It is cluster of ideas and thoughts. It is utmost important that knowledge clicks to the mind at the right time to have its best result. To be a master in some area or stalwart, is a perseverance of all the efforts devoted to achieve the knowledge and skills in a particular field.

"Knowledge with action converts adversity into prosperity."

A.P.J. Abdul Kalam. In cricket, the batsman has knowledge and skills of batting, however, in the cricket match, which shot is to be attained on which ball, the judgment of the same at the right time will gives him the best result.

Knowledge is like an Ocean. There is so much to learn for which we need to keep our minds open and everyday we can become wiser than yesterday. Gaining knowledge is a continuous process. The same is cultivated/developed from small acts which a person does in a day-to-day life. To learn new things, there has to be mindset of 'Student', who has an attitude/desire of acquiring knowledge.

Acquiring spiritual knowledge helps one to know oneself as a spiritual soul. Gyan yoga, also known as gyanmarga, is the way of gaining true knowledge of the self. It is the art of union with the divine, through pursuit of spiritual knowledge. A gyan yogi explores some very basic questions of life such as 'who am I' and 'how am I related to the world as a whole'

There are various means of acquiring knowledge -

- -Books is one of the best and direct means of obtaining knowledge.
- -Through your senses, memory, remembrance, cognition, and deductive reasoning. It is something which you know with the help of your mind and its various faculties.
- -Learning something from other sources, other people or beings, through your observation of signs, symbols, words, hearing and listening.
- -Through reading the minds and thoughts of others. It is also direct knowledge obtained from others through extra sensory perception such as telepathy or mind reading.

The terminology EXPERIENCE is the practical application of the knowledge that a person possess. It is about living life practically and using knowledge gained into action. Eleanor Roosevelt

quotes that "The main purpose of life is to live it, to taste the experience to the utmost, to reach out eagerly without fear for newer and richer experience". It is the fruit of all the actions, words and knowledge that a person experiences, which may be sweet, happening or bitter. The pleasant experiences are stored in the memory book of mind and makes us happy, whereas bitter experiences give life learning lessons and allows to rise once again and teaches to deal in future with better line of action.

Whether to have knowledge, experience is important or not? or

Whether to have experience, knowledge is important or not?

To answer this, I would like to narrate a small story.

A manufacturing entity that manufactures soaps, packs it and sells it in the market. There is a flaw in the packing process, which used to seal the empty packet without soap, due to which various complaints were received. The head of the company deputes the team of engineers and other knowledgeable and qualified staff to resolve the issue. Various trials/options were made by the engineers to solve the issue, but nothing worked out to be feasible option. Later on, they decided to call the onfield worker working in the packaging process, to find solution for the issue faced. Within 2 minutes he provided a solution of keeping a fan near the packing machine due to which the empty packed soap boxes will automatically fly away and only the packed soap will remain. From above we can conclude that knowledge was acquired by the worker through his experience that he had possessed while doing the job on-field.

Knowledge and experience may look very similar to one another. By identifying, knowledge is information and skills acquired through experience or education. Similarly, experience is defined as the knowledge or skill acquired by a period of practical experience of something. Although the two words are used in each other's definitions and are seemingly very similar, a distinction can be made between knowledge and experience.

Knowledge emphasizes theory and the obtainment of information and ideas. Experience, on the other hand, stresses on practice, the application of knowledge over a prolonged period of time, in order to reinforce understanding of subject matter or a certain task. While further knowledge on a subject or task can be gained through experience, experience cannot be obtained through instruction. Experience comes with time, exposure, and practice. It is based on practical application rather than supposition. Knowledge, on the other hand, can be found upon the accumulation of information through either experience or education. It can be taught, unlike experience. Therefore, here lies the greatest difference between the two. While knowledge is the sum of impressions based on sensation, experience is the act of exercising or challenging knowledge in order to obtain sensation.

From above we can say that knowledge and experience are two side of the same coin. It is the mirror reflection of one another. Both knowledge and experience go hand in hand. One can first have experience in a particular field and then obtain knowledge or secondly one can acquire knowledge first and then experience can be attained. It is utmost necessary to act on knowledge and also convert the information into knowledge, since knowledge without act is like having no knowledge at all. There is a necessity to be aware of false knowledge as it is more dangerous than ignorance.

In my view, knowledge and experience both carry an equal importance in one's life and both are important in today's world to have the ability to contribute towards betterment of the society. I would like to conclude with a famous quote by Henry Ford who says "The only real security that a man can have in this world is a reserve of knowledge, experience and ability."



In my view, Knowledge and Experience go together. Applying only knowledge without experience or using only experience without applying knowledge will not yield efficient results but when both knowledge and experience are applied together, the result will always be better.

For example, in Chartered Accountancy curriculum, till IPCC level, we gain knowledge through books but after completion of IPCC when the articleship begins, we apply theoretical knowledge in the real world. This gives us experience; this makes us more efficient and more capable. In CA finals also, the topics which are related to practical experience gained by us during the course of articleship gives us the upper hand as we use both, knowledge and experience together. Here, we obtain knowledge first and then gain experience and then apply the combine effort.

Further, if we consider management related fields like hotel management, event management etc. In these fields also, knowledge and experience go hand in hand but the process of gaining knowledge and experience is different. Here knowledge is gained through experience.

So, there is no particular sequence and it doesn't matter whether you gain knowledge first or experience first, what is important is both should **co-exist** to bring the best of everything.

So, in my opinion, Knowledge and Experience both are very important and they co-exist.



"What your Mind doesn't know your Eyes cannot see" an ancient saying that aptly quotes the importance of Knowledge.

With Knowledge we gain Wisdom and Wisdom accompanied with Experience create "Legends".

As the stages of Human life from infant to toddler to adolescent to an adult, these are also the stages of acquiring knowledge from eye contact and smile to monosyllable speech to being a Graduate and so on.

Knowledge comes to us in its form and structure and is gained through various mediums.

Acquiring Knowledge is an ongoing process, it helps the fire within us to remain lit so that we out create ourselves and propel forward irrespective of situation and circumstances presented to us by the Almighty.

Experience on the other hand

is that - that is existing,

that - that is present.

Experience is Knowledge and Wisdom put in Practice. As Experience is in the present it is without any form and structure.

Hence with the Knowledge gained, it will allow our mind to see and with Experience gained it will help us decode this form and structure pattern and hence help us develop different perspectives of same/ similar situations in the present. Experience will allow us to Understand Acknowledge and Apply the Who When What Why How's of the Knowledge gained.

In My opinion Knowledge and Experience both are Important as they are 2 sides of same coin, poles apart yet inseparable.

Knowledge is like the Sun makes you shine Bright and Experience is like the Moon Quiet, Gentle, Charming, Shining Bright with its stages of Waxing and Waning irrespective of the Darkness and Omen's attached.

An Epitome of Magnificence interwoven with Robust Knowledge and Experience Suhas Bora Sir A Living Legend,

Sir you fit the Description Exclusively and Perfectly.



"Knowledge is information and ideas whereas experience is application of knowledge in practical situations. Knowledge is gained by reading and teaching, however experience is gained by working on it.

Knowledge is the information you have and experience is how you connect that particular information in an appropriate way.

Albert Einstein has quoted " The only source of knowledge is experience"

Experience is utmost important in today's life. To have the knowledge is theoretical, how to use that knowledge in a practical way is experience. With the experience you get the knowledge.

In personal life or professional life, experience matters the most. Simple example: You can get knowledge of cooking from various resources, but using that knowledge of cooking in a practical way can make you the Master Chef.

Just having knowledge without experiencing it, is like a black cloud which is not showering.



Knowledge and Experience are the two powers that are complementary to each other.

Knowledge is the state of being aware of something or of having information. It is the power and a tool that allows a person to be one step ahead. It is the beautiful treasure which one possess and when shared it multiplies. Gaining knowledge is a continuous process. It is cultivated and developed from small acts which we do in our day to day life. As rightly said by "Suhas Sir", you have to be a 'Student' throughout your life, and should have an attitude/desire and hunger of acquiring knowledge and willingness to learn new things from everyone. To enhance this habit and quality of learning, it comes not just by gaining the knowledge but by knowing the basic facts, believing the instincts, experiencing it and then analyzing and evaluating the knowledge based on your experience.

Experience is the fact or state of having gained knowledge through direct observation or participation. It is the practical application of the knowledge that a person possess. Experience comes mainly by working on something and learning how it works and to find out the easier ways to make it work. To gain the experience of anything, first and foremost you need to know it, adapt it, practice and experience it, and then improvise on it. Each day is a new experience which has different challenges to face. Your choices and your experiences helps to create the person that you are.

Knowledge and experience are two side of the same coin and both go hand in hand. To practice knowledge, experience is the tool which enhances the knowledge you have gained. Knowledge when combined with experience enhances your ability, efficiency and gives your life a meaningful perspective and both these tools of Knowledge combined with Experience and hard work determines the success of an individual. Knowledge can be regarded as a subdivision or group of the greater concept named Experience. It is knowledge when combined with practise that leads to experience. Thus, in every scenario, these are complementary to each other. Knowledge when applied and shared results into experience. It is the Experience that fosters learning and allows you to put knowledge into practice

I conclude by saying that Experience is as important as Knowledge and both are the very best ways to keep going forward every single day.

Last but not the least Infinitely Grateful to God for his Blessings and ever thing he has given me and extremely fortunate and beyond Grateful to God to be associated with Suhas Sir.



We all learn driving...we have seen people do it, we have heard about it and perhaps you yourself might know to drive... But can we say we are good at it ??

I am sure the answer is "NO" as you haven't Experienced it.. That knowledge which you gained by learning to drive won't make you a good driver but experience will and that's what counts..!!

Knowledge has less power if not practiced. You won't know it, if you haven't experienced it.

We know about Thomas Edison, inventor of bulb, it took him numerous attempts before he could succeed. So, what guided him to his success, were his relentless efforts. Efforts even after failing. Efforts that made him learn and efforts that brought light to the solution.

With time our knowledge becomes insightful and that in turn helps us gaining more wisdom. When the diamond is rough, with proper cutting and adequate polish gains its real valuable form. Exactly this way, when knowledge along with adequate experience adds value and meaning to a human life.

Once a wise man said,

"Success comes with experience and experience comes from failure".

With this what I mean is, failure is a learning experience and a person who has never failed has never really done anything. I must say it is worth trying and failing. The best teacher is experience learned from failure.

Information is not knowledge. You need experience to gain wisdom.

Experience helps you to learn from your mistakes. The more you practice the skills and techniques, that much more you begin to master it.

Knowledge gained from experience makes you street-smart, while knowledge gained from books make you book-smart.

Knowledge grows exponentially. The more we know, the greater our ability to learn, and the faster we expand our knowledge base.

Knowledge is power. Information is liberating. Education is the premise of progress, in every society, in every family.

My take is balance the knowledge gained from experience and from books, because both have equal importance in life.



The debate of what is more important Knowledge or Experience? Is going on since ages; however, there is no definite answer to this question, as I think both carry equal weight on a weighing scale of human personality. I say this because possessing just knowledge or possessing experience would tantamount to a disbalance in human personality. Knowledge emphasizes on theory whereas, experience is gained only after continues and a steady applicability of knowledge.

For example, a person acquires knowledge through education and through the theoretical understanding of a subject and this can take a short span of time to accomplish; however, to gain experience or to be called expert at something requires practice and application of knowledge over a prolonged period of time.

Having said that, I think knowledge and experience both complement each other, as if you don't know how, why, or how a particular thing works, functions, or runs, how are you going to apply the same thing to gain experience? For example, a lawyer gains knowledge about the law during his time at law school, but when he comes on the job, i.e., to practice, he applies that knowledge to understanding or interpreting that particular section. Similarly, a CA student learns about accounting principles and standards while perusing CA; however, it applies the same while practicing, and if he did not have studies or know about those accounting principles or standards, would he be successful in gaining experience? The answer is simple: no!

To sum up knowledge lays the groundwork for greater experiences, and experimentation first confirms earlier learning before becoming the source of new learning or knowledge.

The examples above clearly demonstrate that knowledge and experience have a very close relationship, and it is not an exaggeration to say, "Knowledge and experience have the relationship of a husband and wife, a relationship like the two wheels of a cart, and if anyone is missed by a person, he will be called handicapped."



It's crucial to remember that knowledge and experience cannot simply be rated in terms of relevance when they are being contrasted, compared, or debated. On the one hand, knowledge gives us a knowledge base from which to operate. It is the accumulation over time of information, theories. explanations of how or why things function or occur as they do. We may expand on what we currently know and produce new knowledge only through knowledge. It's crucial to keep in mind, though, that information is only beneficial when it is put to use in practical contexts. Experience comes in handy here. We get the chance to put the knowledge we've learned into action through experience

It allows us to grow in our ability to solve problems, learn from our failures, and obtain understandings of deep topics I contend that in the modern world, both knowledge and experience are crucial. Experience offers a practical awareness of how things work in the actual world, whereas knowledge refers to having a good comprehension of ideas and ideas are connected about how things work or why they happen. As a result, you can positively get or gain with effort better results and make more wise decisions based on learning things by combining knowledge and experience. It is insufficient to have just one because they both positively contribute to both personal and professional growth and complete or perfect each other.



I believe that the two powers are complementary to each other and nothing can prevail on its own.

Knowledge is the basic foundation, it is the pillar on whose strength we build and place our complete life, be it smallest of the things, you daily routine or any kind of work, any skill, any art and all of it.

To gain the experience of anything, first and foremost you need to know it, adapt it, practice and experience and then improve, this entire process in itself is so rejuvenating.

Suhas Sir always keeps saying that one must always keep the learning spirit on at every point of time and age. To enhance this habit and quality of learning, it will come not just by gaining the knowledge but by knowing the facts, believing the instincts, experiencing it yourself and then evaluating the knowledge based on our experience.

If I may say, in our profession as well, with more experience, we gain a more matured and deeper insight of the laws. We all have access to the various acts and laws, but when we first read, we read and understand the meaning of it. I have also personally experienced the same thing, my interpretation of the same words, a few years back, was so naïve and generic and now even though the Act has not changed, words have not changed, but after applying these words practically while preparing Income tax submissions, reading and interpreting the applicable case laws, or just simply putting up facts of the case as clearly as possible or sometimes just plain dictation given by Suhas sir, all of this added up to the experience and I can relate how I have personally grown, my interpretation of the same words is now more inclusive and insight is more clear.

Knowledge and experience go hand in hand. We all understand the benefits of exercise and meditation but only when you experience it you realise the blissful and joyful feeling. To practice your knowledge, experience is the tool which enhances the knowledge you have gained.

Also, when I thought I should learn cooking and other basic home chores, I realized that you can learn the cooking techniques or know any recipe by watching videos on social media platform, but only once you yourself practice and face the challenges, is when that technique is put to use and that is when the actual learning begins.

But like its said, half knowledge is always dangerous. So firstly, our facts, our knowledge, our principles should be strong and powerful. Because only when the base is strong, its strength will be the foundation for other things to work out in life.

Knowledge when combined with experience enhances your ability, efficiency and gives your life a meaningful perspective and both these tools of Knowledge combined with Experience and hardwork determine the success of an individual, not just as a professional but overall also as a person if life.

In today's fast changing world, there are no two minds to the fact that your education, your knowledge, your ability to multi task is the key driver to push yourself. But I believe that only when you are able to apply your knowledge to use in practical scenarios is when it would make sense. This art of being able to balance optimally the learnings and facts to use and create our own strategies will come only with experience and maturity. Thus, we find that in ever scenario, these are complementary to each other. Experience without knowledge is not much impactful and knowledge without experience is quite monotonous. Thus, both are important today and one can accomplish his goals and live a better life only when both of these are practiced finding the right balance.



I feel this is the most complex question because its like choosing either your mother or father. Because Knowledge and Experience go hand in hand.

Knowledge is something that we get from reading books. It provides us with information when we study something. For example, the knowledge we get from our school, college etc. Knowledge needs to be updated from time to time. As it is said "Little Knowledge is dangerous", which means that little or outdated knowledge will cause damage to the person rather than any benefit. The brain is actually a muscle. And just like you need those physical workouts so you don't start getting saggy around the middle, you need to give your brain regular "workouts" that keep it active and healthy, workouts like continuous reading and updating knowledge. In Today's world gaining knowledge is very important because knowledge is power, power provides information, information leads to education, education breeds wisdom. School a place where we learn basics like ABCD, history, geography etc. Imagine what if I hadn't done my schooling, would I be able read or write, would it be possible for me to complete my graduation my CA course. The answer is Simple "NO". It is very important for anyone to gain knowledge. To succeed in life, one needs "KNOWLEDGE".

So, does that mean that people who are not knowledgeable are not successful?

Again, the answer to this question is simple "NO". People who are not knowledgeable are successful. They are successful because of EXPERIENCE.

Experience comes mainly by working on something and learning how it works and easier ways to make it work. But in the long run the true experience comes from trial and error, your mistakes are what makes you a person of great intelligence and knowledge. It shows you what work and what doesn't and generally a way to overcome that problem. As one can in reality when one wants a job, he is asked how many years of experience he has is asked.

So, reading more books about something doesn't lead to success. You can acquire a lot of knowledge by reading and teaching, but there are also ways to accumulate knowledge through experience. Knowledge is theoretical, but experience is distinguished by the fact that you can put into practice what you have learned in a book. It is also an opportunity to test and challenge your knowledge.

In our daily life we will find so many examples where we people having more experience, work efficiently than those with less experience. Experience brings efficiency in work. Professionals like Teacher, Chef, Chartered Accountant and lot many other people who have become more effective and efficient with experience. We can find real life examples like Mark Zuckerberg, Steve Jobs, Bill Gates, Gautam Adani etc who are super successful but are college/ school drop outs.

At the end I would like to conclude that the formula for being successful is that Experience and Knowledge go hand in hand. Either you gain knowledge first and then experience or experience first and then knowledge but you will need both for sure. I say this because this is my personal experience being a Chartered Accountant, I have acquired knowledge first but now everyday is a new experience. Experience which helps me brush by knowledge and help me gain knowledge every day. Thus I would like to conclude that Knowledge and Experience both go hand in hand.



Albert Einstein once said: THE ONLY SOURCE OF KNOWLEDGE IS EXPERIENCE.

When we are novice in our careers, we just have the knowledge worth the tip of the iceberg, with no practical experience. We stumble and make mistakes and learn from them. That minuscule knowledge pushes us ahead, giving us the much needed start. From there onwards, the more we work, the more experience we gain and thus enhance our knowledge on our subjects.

No wonder people with even a year of experience are preferred over interns. Practical, hands on learning has been much in demand and the theoretical knowledge without experience holds no chance in front of work experience. Even colleges today are adding a semester of work experience to provide better opportunities to their students.

I completely agree that for any profession one should have the thorough mastery on their subject. However, two people with similar knowledge but different experience differ in their outlooks and attitude towards the same problem.

One of the best example of experience and then knowledge is of Dheerubai Ambani. A 10th class pass person who created history. His success was all because of his experiences and his attitude to succeed.

We can gain experience from various ways. Using our knowledge, we can work on something. While we work, with our experience we find easier approach towards making tasks less stressful. We find innovative ideas while working with other people and sharing their experiences and knowledge. We learn by observing and by working in a team. We learn, fall and start again to gain experience. And finally, we chance upon the in one true method which will always lead to success in the long run. Each mistake you make is your teacher, each experience is a new learning.

Being in the insurance sector, I have seen many certified financial planners enter this field but they have not been always successful even though they had all the theoretical knowledge and education. Then what is the reason that homemakers or senior citizens are more successful as advisors? The main reason is they have more experience in dealing with all types of people which helps them to be successful. Meeting more prospects everyday, facing more objections and rejections is a part of experience which enhances the knowledge and ultimately gives positive results. Experience comes with time, dedication and exposure to real problems. Experience, then, is based on practical application of the knowledge. Knowledge, on the other hand, is founded upon the accumulation through the experience or education. It can be taught unlike experience.

In conclusion, experience is as important as knowledge and both are dependent on each other for a perfectly synchronized growth and all-round development. One without the other cannot succeed.

A DAY WITHOUT LEARNING SOMETHING NEW WILL ALWAYS BE A DAY WASTED. Either by experience or by knowledge enhancement...



Well, I get confused, just thinking about it. It's a dilemma. Now days, in this world where having knowledge, forte, expertise is appreciated and honoured. However, the experience still takes the upper hand.

In my opinion, experience makes a huge difference and is still considered more important than knowledge.

I feel a person can gain knowledge with experience...but a one cannot have the other way round. Let's see our way, a degree of chartered accountant is considered as the proof of knowledge but an opinion of a 10-year experienced tax consultant is still more influential than that of a fresher qualified chartered accountant.

Knowledge is "something" which gives you something to talk to people but undoubtedly, it's always the experience which gives you confidence to talk about that "something".

There is a phrase in Marathi called "शिकलेला तो हुकलेला" which means you are nothing even if you are knowledgeable person..if you don't have the experiences of using the knowledge you learnt over the years.

I personally feel the experience is what matters after all cycles we go through, let it be career, let it be personal life, let it be making decisions. Experience will teach you more lessons that knowledge would. And hence it's the best teacher of a person.

Still, it's complicated and totally subjective. But I will still be resting my case in favour of experience.



In my view Knowledge and experience both are complement to each other. I would like clear my words with following examples.

Same way a student of Chartered Accountant is learnt different kinds of Audit tools, Taxation and law during the course of his study and gain the knowledge but when he inducted in the articleship he not only confirms his knowledge but also gain the experience of real working environment along with upgrading his knowledge.

It has always been under debate that which one has greater importance whether it is knowledge or the experience. A person should concentrate on which one to get success in today's competitive environment. A few students feel that they are lacking because of experience at the same time few others feel that they are lacking because of knowledge of their respective area.

The situation is something like you sitting on sea-saw, if one is trying to get knowledge then he will not get experience and if one is trying to get experience then he will surely suffer to get knowledge. This makes the situation more critical to decide that which one is more important, Knowledge or the Experience?

In our daily life, we can learn much information from practice. To learn swimming, it is useless to be absorbed in reading skills written in books. Only when you learn it in a swimming pool, can you make it? There are still a lot of things you must learn from your own experience, such as driving a car and riding a bicycle. And the most important is that it is often easier to learn knowledge from practice than from books.

However, we often hear thunder and see lightning in the sky, and we can easily find that lightning will be seen sooner than sound will be heard. According to our experience alone, we cannot tell why it happened. But when we learn some physics in textbooks, we will find the answer clearly that because light travels faster than sound does, it takes less time for light to travel the same distance than for sound. Therefore, book knowledge can inform us of some useful theories that can give us general ideas and help us understand the real phenomenon better.

Needless to say, both learning sources, **books and experience**, **are very important to us**. But in my opinion knowledge from experience is more important, because, without knowledge from experience, it is impossible to get a real understanding of knowledge from books, and how to apply this knowledge to real-world situations.



According to me, Knowledge & Experience both goes hand in hand. Knowledge without experience is incomplete & Experience without knowledge is incomplete. There is no such starting point that knowledge needs to be gained first before getting experience or we should get experience first in order to gain knowledge. It is subjective.

Every person comes across different situations & challenges in life. I have come across many such situations which I can broadly divide into 2 categories:

- 1) Where experience gave me more knowledge.
- 2) Where knowledge helped me gain better experiences.

I would like to share my thoughts on both.

1) Where experience gave me more knowledge:

This is my favourite approach towards life. For me, every experience whether pleasant, unpleasant, favourable, unfavourable, success or failure, each one has given lots of knowledge which is rare to find in books.

- If I talk about it from **career perspective**, working on project right from beginning & in the process, till the project is completed, there is so much of value addition in knowledge with which I started the project. In real sense, knowledge is added in the process of experiences.
- If I talk about one of my life situation, where experiences are giving me more knowledge is while I practise yoga daily.

My self-curiosity motivated me to be advanced yoga instructor & yoga therapist to get knowledge about yoga but the horizons of this knowledge is widening everyday only with my experience when I practice. I get more & more knowledge about the inter connection of my body, mind & soul when I practise yoga. Each day new experiences during practising yoga helps me gain more knowledge & clarity about myself which cannot be gained in any other way. Its only through "Experiential learning."

2) Where knowledge helped me to get better experiences:

- If I talk about it from **career perspective**, we get lots of knowledge from reading books & various sources. The knowledge when implemented defines the quality of our experiences. As a Chartered Accountants, we study various rules, standards, sections, new amendments to gain knowledge. Such knowledge when implemented practically helps in getting better experiences by providing result oriented solutions.
- If I talk about one of my **life situation** where knowledge really helped me get better experience was when I got married & shifted to Germany. First thing which was most important for me was to study German language & get knowledge of German culture. It simplified my experiences in new country while interacting with people & doing formalities with government officials for my registration. Application of knowledge helped me get hassle free experiences.

On this note, I would like to summarize my thoughts saying that knowledge & experiences are interconnected. Application of knowledge helps in getting better experiences & Experiential learning helps to widen the horizons of knowledge. Application of both together yields to wisdom.



In my opinion, knowledge and experience are equally important in life and they are complimentary to each other.

We can gain Knowledge from reading books, articles etc. or listening to lectures, seminars etc., we learn it and we can even teach it to others whereas Experience comes with time, exposure and practice. Experience helps us to apply the knowledge we have and to actually understand the practical impact of the same.

Knowledge teaches us about all things but experience teaches us how to apply them, how to use them and how to get benefit of the same because many times what we learn theoretically does not necessarily apply as it is in practical scenario and this understanding is developed by way of experience. Knowledge can be limited to one person's reading, listening etc., but we can gain more knowledge from our own personal experience and also from other person's experiences.

Thus, Experience teaches us practical application of mind in different types of situations whether in personal life or professional life which indeed helps us to master our skills and knowledge and expertise in any field. It means that no matter how much knowledge one has without experiencing application and use of such knowledge in practical scenario, one cannot get hold or master in any activity.

Throughout our life, we go through various phases and by way of these experiences, we learn more about ourself, we understand our strengths, weakness, our areas of interest, we get to know how capable we are of doing somethings and can become more confident about the knowledge we have. All this cannot be learnt only on the basis of theoretical knowledge and that's why experience is equally important along with knowledge.

It is rightly said by Suhas Sir that there is no age or time limit for leaning as no matter how much knowledge we have or at what age of life we are, we can never say we have learnt all things, with each day we learn something new and keep adding up to our experiences.

Thus, both knowledge and experience are co-related to each other and one of them can't exist without the other. We cannot gain experience without knowledge and we will not get more knowledge without experience.

That's why in my opinion, experience without knowledge is nothing as valuable life lessons can be learnt from experience and so knowledge gained along with experience is more important.



Before start our debate, lets dissect both these terms and understand what exactly do they mean.

Knowledge is information and skills acquired through experience or education. Similarly, experience is defined as knowledge or skills acquired through some practical experience.

The focus of knowledge is on theory and the acquisition of information and ideas. Whereas experience emphasizes on practice and application of knowledge to enhance understanding of a subject. Although more knowledge about a subject or task can be gained through experience, experience cannot be gained through teaching. Experience comes with time, exposure and practice. It is based on practical application whereas, knowledge, is based on gathering information either through experience or education. Unlike experience, it can be taught.

Knowledge is Useless Without Experience. Simply gaining knowledge without any practical exposure or experience is just information. This information is of no use if not being used. It remains stagnant and many times gets redundant and eventually the information gets lost.

So, coming back to pavilion, knowledge or experience, this debate can never have a clear winner. The reason is because they both complement and support each other beautifully. Either of it without the other is a like a vehicle without fuel in it. Knowledge and experience, there is no single winner. But together they are a winner combination.



Knowledge involves theory. It can be well-documented and shared. You can learn it, and you can teach it.

Experience is when you apply your knowledge and skills to a specific situation or context.

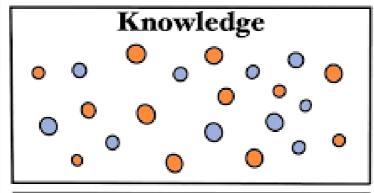
In his famous book *Outliers*, Malcolm Gladwell introduced the research related to practice and skills performed by <u>Anders Ericsson</u>. Ericsson's study focused on violin students at a music academy in Berlin. He found that the most accomplished players had put in 10,000 hours by the time they turned 20. That theory of 10,000 hours to achieve mastery focuses on developing skills. You can complete the 10,000 hours of deliberate practice, the kind of practice that advances your skills, yet without a single hour of playing in front of an audience in a specific context, you will not have experience.

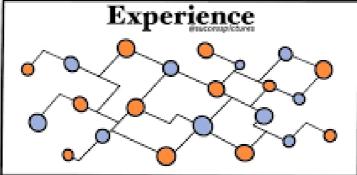
Thus, Knowledge can be regarded as a subset of the greater concept named Experience. It is knowledge when combined with practise that leads to experience. When talking about Knowledge vs Experience, it is difficult to choose one of the two as both are linked and instead of selecting one, both should be considered together. A person without knowledge will not be able to gain experience and a person with no experience has never tested his knowledge; which again will be of no use.

Also, knowledge when applied and shared results into experience. Experience is something that cannot be taught and only be felt. In order to grow we shall be open to sharing our knowledge and ready to learn form others knowledge. That's how two people learn and then create experience of their own.

We can also say experience is knowledge. Suppose we experience something good; the good part was in turn the knowledge we gained to make it better. On the other hand, suppose we experience something bad; the bad part was nothing but learning that when used as knowledge can result to making things go better and gain a better experience.

To conclude; its never experience vs knowledge but always experience and knowledge that is going to help in growing in a much larger concept named life.







Even after putting on the thinking cap and digging a little deeper, it's very difficult to choose between either one of it. Infact, I trust by the fact that Knowledge and experience are both decisive in their own ways, and they are companions to each other.

Knowledge is more of a theoretical aspect about a subject or concept. It can be achieved through various forms like reading books and any form of attaining education. Knowledge enhances the knowing of principles behind a concept, and creates avenue and align us with a framework for making decisions and solving problems.

Experience, on the other hand, is the implementation of the application of learnt concept or subject with living situations. Most of this are learnt hands-on, acquainted, and observed. It permits us to straighten our knowledge to real challenges, with this helping us to develop skills and expand and evolve our expertise.

knowledge and experience are both imperative and works hand in glove with the way of living, though they are not carbon copy. Knowledge provides us initial seeding for understanding a topic, whereas experience permits us to implement that knowledge in constructive ways. In many occurrences, having both knowledge and experience is necessary for favourable outcome.

For example: A doctor may have substantial knowledge of medical procedures and treatments, but without experience of applying that knowledge to real patients, they may not be an effective practitioner. Likewise, a programmer may have a deep mastery of programming languages and software design, but

without experience in developing actual software, they may struggle to create functional and user-friendly programs.

In conclusion, knowledge and experience are both salient, and they work in tandem to help us enlargen our thought process, skills and expertise in distinctive fields. Amalgamation of both can lead to greater success in various fields.



Sometimes we come across such questions wherein it becomes almost impracticable to find out the answers to those questions but only the judgments can be pointed out.

I would like to start with the conclusion line first which is as follows

Knowledge and Experience are nothing but the two sides of a coin and both of these goes hand in hand and not against one another...

There is one quote rightly said i.e. "United we Stand and Divided we Fall."

Therefore, we can say that if we use both knowledge and experience together, we can stand strong whereas if we keep on comparing these two elements as different things then definitely we are going to make huge losses to ourselves



Knowledge can be defined as information and skill acquired through education and usually refers to the theoretical understanding of a subject. Experience on the other can be defined as the practical contact with and observation of facts and events. I would say that both are similar in the way that they both provide you with information and knowledge at the end of the day. However, they do it through different means. Knowledge focuses more on the theory and is usually accumulated within a shorter span of time whereas experience requires practice and application of the knowledge over a prolonged period of time.

While according to one view knowledge is all pervasive and in the absence of knowledge experience by itself is nothing, but a process of trial and error.

On the other hand, Knowledge without experience is just information. And this information does not grow over time if it is not being used. Furthermore, you are highly likely to lose this knowledge after some time.

Hence, experience and knowledge are equally important, it may happen that sometimes knowledge may weigh higher, sometimes experience or sometimes equally, depending on the situation we are into, but both are the very best way to keep going forward every single day.

We can say, just like famous quote written by Charlie Chaplin -A Day without laughter is a day wasted.

A day without learning something will always be a day wasted, it may be through gaining knowledge or experience.



The knowledge and experience look very similar to one another. By identifying, knowledge is information and skills acquired through experience or education. Similarly, experience is defined as the knowledge or skill acquired by a period of practical experience of something. Although the two words are used in each other's definitions and are seemingly very similar, a distinction can be made between knowledge and experience.

While knowledge is the sum of impressions based on sensation, experience is the act of exercising or challenging knowledge in order to obtain sensation.

Knowledge leads to Wisdom; Wisdom leads to experience and that experience provide you precise and workable knowledge with more insightful "Wisdom". So, Knowledge prepares the bed for better experiences and experiment first confirm the prior learning and then become the source of new learning or knowledge.

In my opinion Knowledge and Experience both important and inter related to each other.



As per my perspective and limited knowledge I would like to contribute the following

As we are living in the 21st Century of Modern world with Advance technology. In my view Knowledge and Experience both plays Important roles in day today life of a human being. From the sunrise till the sunset everyone is using smart phones and internet. Since the advancement of this era, you have access to each and everything on this planet by click of a button.

The definition of Knowledge and Experience as per the perspective of 25yrs old

Knowledge: Knowledge is you know a thing about something or and you have information about something in simple words it's a just factual information.

Experience: Experience is you know how to apply the knowledge. Experience can teach to your things that you simply can't learn from books such as how to deal with the situation, how to deal with clients and the list goes on.

As earlier mentioned, the advance technology like ChatGpt can help to learn about new topics, can give insights about anything and everything ever happened in this world and make you think from different perspective but the AI or technology cannot give you the experience the same has to be gained by yourself but you can only able to experience a thing or two when you have knowledge about that thing.

In simple terms knowledge and experience both goes hand in hand. When you only have knowledge, you only have the information about the something and if you don't have any experience, the use of knowledge is zero, as there will be no outcome of your knowledge. In other case if you have only experience you have to have experience to use the knowledge. And if one wants to achieve success in field of Law, Chartered Accountant, Banker, Share market, Advance technology, etc. one has to do both the things in parallel.

As a law point of view example

A law student may know how to draft an agreement or contract, the agreement or the contract is of no use unless and until it is Executed, an experienced lawyer not only know how to execute the agreement but also acquainted with the experience of what content of this agreement may be challenged in the court and at the same time he also knows how to defend the challenged content of the agreement. In this case a lawyer has to have both Knowledge and experience.

To conclude the above thoughts my personal opinion would be both are equally important.



Adv. Khushboo K. Asrani

I feel both knowledge and experience go hand in hand and they are the two different looking sides of the same coin because you really cannot have enough knowledge without having enough experience and by default experience grows knowledge.

However, if we consider knowledge to be a theoretical one then it is but obvious that practical experience of applying that theory holds much more importance.

In my opinion no one can have enough knowledge and no one can have enough experience as the mankind is constantly growing and constantly seeking both the factors. Thus, I feel that it is a very subjective question and there is no actual right answer to it.



It has always been under debate that which one has greater importance whether it is knowledge or the experience. A person should concentrate on which one to get success in today's competitive environment. A few candidates feel that they are lacking because of experience at the same time few others feel that they are lacking because of knowledge of their respective area. The situation is something like you sitting on sea-saw, if one is trying to get knowledge then he will not get experience and if one is trying to get experience then he will surely suffer to get knowledge. This makes the situation more critical to decide that which one is more important, Knowledge or the Experience? Even in the interviews this question has a remarkable importance because some employers preferred the qualification whereas some preferred experience of the candidate. One more question arises from this debate that knowledge comes from the experience or knowledge is the source of experience? The debate is very interesting and I think it will go continuously for the different period of time.

In my view Knowledge and experience both are complement to each other. I would like clear my words with following examples.

A teacher talking about the Elephant to the students like an Elephant has biggest animal on the earth, it has four legs, one trunk, its colour is black, it has small tail. So, the students get aware about the Elephant but they do not experience the Elephant. Now one day the teacher takes the students to a Zoo where the students saw the Elephant and experience the Elephant that how it moves? How it takes food? How it takes

water? and also confirm their knowledge which they got from teacher along with updating their knowledge about the Elephant.

Same way a student of engineering is learnt different kinds of tools during the course of his study and gain the knowledge about working environment of a manufacturing organization but when he inducted in the industry, he not only confirms his knowledge but also gain the experience of real working environment along with upgrading his knowledge. It's a lifelong process and the knowledge is transferred from one generation to new one who confirm this knowledge in their current environment again and gain new experiences with the help of this knowledge.

If a person wants to drive a car which he doesn't know, when he goes to a driving training school. The trainer first introduced him about the body of car, its working process, steering, brakes, accelerator, sitting position, rear view mirror. Trainer gives knowledge of all the essential parts of the car which used to during driving and all the recommendations and precautions which must be taken during driving the car. But when the learner tries to drive the car, he experiences the car with his own point of view and first confirm which learn from his trainer and then start experiment with car and successively learn so many new things when he drives the car, now his experiment with the car becomes the source of new learning.

So, Knowledge prepares the bed for better experiences and experiment first confirm the prior learning and then become the source of new learning or knowledge.

The above examples clearly explain that the relationship of knowledge and experience is very close and it is not an exaggeration if I say, " Knowledge and Experience has the relationship like the two wheels of a cart, and the most important limbs if anyone is missed by a person, he will be called handicapped.

"A day without learning something will always be a day wasted".

THANK YOU!